**FAQS ON PERSONAL PENSION SCHEME BY PEOPLE'S PENSION TRUST**

**WHAT IS THE PPT PERSONAL PENSION SCHEME**

It is a voluntary pension scheme targeting workers in the informal sector and designed to provide additional funds for formal sector workers who want to enhance their pension benefits.

**WHO CAN BECOME A MEMBER OF THE SCHEME?**

Anyone between the ages of 15 and 55 years, who earns an income can become a member.

**WHAT IS THE RETIREMENT AGE IN GHANA?**

The retirement age is 60 years.

**HOW WILL I RECEIVE MY BENEFITS AT RETIREMENT?**

You can take a lump sum which comprises your total contributions minus withdrawals, plus accrued interest

**HOW MUCH DO I NEED TO CONTRIBUTE?**

Contribution amounts are not fixed. You can contribute any amount daily, weekly, monthly or as a one-time contribution; however, contributing significant amounts regularly equals a meaningful retirement.

**HOW CAN I CONTRIBUTE?**

Payment can be made through the following channels.

1. Via Mobile Money Auto debit - Set up using code, \*789\*111#
2. Standing order
3. Credit or Debit card at www.peoplespension.global
4. Member portal at [www.peoplespension.global](http://www.peoplespension.global)

**# Intent 4x: Ways to Contribute**

**Entity: Modes of Contribution**

**User:**

**How can I contribute?**

**How can I contribute to the PPS?**

**How can I contribute to the Pension Scheme?**

**How do I contribute to PPS?**

**What are the modes of paying contributions?**

**Assistant:**

Payment can be made through the following channels.

1. Via Mobile Money Auto debit - Set up using code, [STAR]789[STAR]111[HASH]
2. Bank Standing Order
3. Credit or Debit card at [www.peoplespension.global](http://www.peoplespension.global) or via the mobile app
4. Member portal at [www.peoplespension.global](http://www.peoplespension.global)

**HOW OFTEN CAN I CONTRIBUTE?**

You can set up a recurring contribution, e.g. daily, weekly, monthly, etc, or contribute as and when you want.

**CAN I REVIEW MY CONTRIBUTION AMOUNT AND FREQUENCY?**

Yes. You can do this as often as you wish, though, upward reviews equal more savings.

**CAN I STOP CONTRIBUTING?**

Yes, however, when a member stops contributing before the retirement age, they can only access the funds in the savings account. The retirement account can only be accessed when they attain 60 years.

**WHAT HAPPENS TO A MEMBER’S CONTRIBUTIONS WHEN THE MEMBER PASSES ON?**

Your stated beneficiary(ies) will receive your total contribution plus interest accrued.

**WHAT CAN A MEMBER HAVE ACCESS TO ALL THEIR FUNDS**

A member is eligible for a lump sum pay-out which comprises their total contribution plus interest accrued when the member

1. Attains the retirement age of 60.
2. Provides proof of invalidity from a registered doctor.
3. Passes on, their stated beneficiary(ies) will receive their total contribution plus interest accrued.

**CAN I HAVE AN EARLY WITHDRAWAL?**

Yes. Members can withdraw the funds in the savings component of their account six months after their initial contribution.

**WILL I RECEIVE ANY RETURNS ON MY CONTRIBUTIONS?**

Yes, the money will be collectively invested, and members receive the returns on the investments. However, this pension product does not guarantee a specific return.

**IS MY MONEY SAFE?**

Yes. Your money is safe. The NPRA strictly regulates pension schemes and investment activities to avoid money loss and prevent fraud by separating investment, administration, and custody functions.

**HOW CAN I CHECK MY ACCOUNT STATEMENT?**

1. Log on to www.peoplespension.global
2. Send a mail to info@peoplespensiontrust.com
3. Call 0302 738 242

**HOW CAN I UPDATE MY RECORDS?**

1. Log on to www.peoplespension.global
2. Send a mail to info@peoplespensiontrust.com
3. Call 0302 738 242
4. WhatsApp us on 0508938303